

of cargo, transportation and logistics with *Exim India's* CTL 2011, the seventh edition of the popular exposition and conference, which takes place on December 8, 9 and 10 at the Bombay Exhibition Centre here.

The inaugural session of the three-day expo and two-day conference will be graced by Mr K. Mohandas, Shipping Secretary, as guest of honour.

The Indian economy has been doing reasonably well despite the not so optimistic

sions too are global, which is particularly true of an international industry like shipping and logistics.

The Indian maritime in-

and cargo movement; the government, both at the Centre and the states, pushing ahead with developmental projects; and cargo intermedi-

to policy implementation, regulation, enforcement and connectivity (both physical and digital).

Continued on page 18

Capricorn Logistics celebrates 10th year service at Chennai in grand manner



CHENNAI, Nov. 23

THE global supply chain specialist Capricorn Logistics continues 10th year of



Mr. Sadanand Shetty inaugurating the new office and Mr. Sheetal S. Shetty looks on.

successful journey in servicing logistics industry. Recently the company conducted largest customer meet in Chennai on the eve of 10th year of celebrations.

Present at the function

was the top management team and the esteemed clients, Mr. Sheetal S. Shetty, Group Managing Director, addressed on the journey of Capricorn growth and suc-

Continued on page 18

Major Ports post 4 pc growth in box volumes

Exim News Service

NEW DELHI, Nov. 23

MAJOR Ports have registered a four per cent growth in container volumes to reach 4.55 million TEUs, apart from a rise of 5 million tonnes in overall tonnage year-on-year in the April-October period of the current fiscal.

According to the Indian Ports Association (IPA), Major Ports registered an eight per cent increase in containerised volumes to 69 million tonnes from 64 million tonnes in the period under consideration.

During the previous fiscal, the cargo tonnage growth registered was 1.5 per cent at 570 million tonnes from 561 million tonnes, while container volumes had surged by 10 per cent

Continued on page 17

• 20 Pages



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Capricorn Logistics celebrates 10th year service at ...

Continued from page 3

cess. The event was also addressed by other key management people underlining Capricorn's capabilities and innovative solutions to provide finest logistics in India and abroad.

Another highlight of the event was Capricorn Logistics Chennai office moving to larger space, the new location is not only a state-of-art building but is also in close vicinity to Chennai Airport. The new office enjoys the advantage of connectivity and strategic location.

Commenting on the 10th year growth and moving to the new place, Mr. Rajagopalan Krishnan, General Manager, Chennai said "it's been here 8 years for Chennai operations and the journey so far was good and challenging, we have strive



hard to provide our clients all solutions under one roof. It's great to move in to new office which is located closer to the airport." He also said Capricorn Logistics brings into reality the "Think Global, Act Local" ideology by giving customers a choice of both, the trust of traditional companies, and the expertise and infrastructure of multina-

tionals. "Moreover, we engage competent professionals from Logistics service provider background and the Industry giving us an edge of collectively having seen the supply chain activities from both sides of the table. We are critically aware of the concerns of the Industry as well as the strengths and limitations of the resources

and infrastructure", he said and added that the carrier-neutral and mode-flexible approach to transportation enables us to deliver the products and equipments in the desired place before the dead line simultaneously keeping client's cost under control.

Currently with a dedicated team of more than 1000 skilled professionals and a network of 32 Indian and 10 overseas offices within major economies like United States of America, Europe, China, Germany and the United Arab Emirates, Capricorn Logistics operates quite strategically and effectively. Capricorn provides all Logistics related services under one roof.

FIEO Rafeeqe Ahmed cautions Indian trade on European recession

Exim News Service

CHENNAI, Nov. 23

"WE need to look beyond the direct impact of European economy on India. As this crisis has shown that world economy is far more global with many complex inter linkages. Hence, if the European crisis continues to spread, it could impact Indian economy via other indirect linkages as well" said Mr. Rafeeqe Ahmed, Past President of Federation of In-

of SME segment before it fall into serious crisis.

Mr Rafeeqe further commented that besides the never-ending crisis in Europe, one factor explaining this despondency was the fear of a second recession within half a decade. Japan, that had been experiencing long-term stagnation, had been devastated by a wholly unexpected exogenous shock. And, France had announced that it had experi-

(which registered 0.2 per cent growth).

For an India that is now more integrated with the world economy, this has to be bad news. But the Indian economy is not likely to be very adversely affected by the current round of global volatility. It is visible that the Indian economic growth story is so robust that the current uncertainty will no way having major impact, Mr. Rafeeqe cautioned.

THOUGHT FOR THE DAY

"Be thankful for problems. If they were less difficult, someone with less ability might have your job."

~ Jim Lovell